

# Argo Medical Technologies Ltd.

## ReWalk™ Press Release

### **Argo Medical Technologies Ends Wheelchair Mobility Monopoly**

*Breakthrough, commercially-viable quasi-robotic suit provides an upright ambulation alternative to wheelchair users - enabling standing, walking and even climbing stairs.*

HAIFA, ISRAEL -- November, 2007 – Argo Medical Technologies, a leading developer of innovative upright walking assistive devices, today announced the launch of its flagship **ReWalk** product – a quasi-robotic ambulation system that, for the first time, provides a viable, upright day-to-day alternative to wheelchair users. By restoring upright mobility, **ReWalk** delivers a wealth of health, economic, and societal benefits.

Leveraging advanced motion sensing technology, sophisticated robotic control, and cutting-edge real-time computing, **ReWalk** is a wearable upright mobility system specially designed for individuals with lower-limb disabilities. Designed to work with users – not for them - **ReWalk** users control their movement through subtle changes in center of gravity and upper-body movements. For potentially millions of wheelchair users, **ReWalk** delivers a new perspective – on the world, on themselves, and on life.

By keeping users upright on a daily basis, and exercising even paralyzed limbs in the course of movement, **ReWalk** alleviates many of the health-related problems associated with long-term wheelchair use. In addition to relieving suffering, this has a real impact on healthcare costs – cutting yearly expenses almost in half. Similarly, **ReWalk** helps realize significant cost savings at both institutions and private homes - making standing devices, stair lifts, bed lifts, expensive powered wheelchairs, and other mobility assistive apparatus redundant.

"It amazed me that in the 21<sup>st</sup> century – where change is measured in nano-seconds – there remained over five million mobility-impaired people in the developed world for whom little has changed since the early 1900's," noted Dr. Amit Goffer, Founder and CEO of Argo Medical Technologies. "The sedentary wheelchair – with all its known detrimental impact on physical and mental health, productivity and inclusion – was until now the standard for mobility," he continued. "By providing a realistic alternative to the wheelchair, **ReWalk** is actually the first real step forward in mobility assistance in almost 100 years," concluded Goffer.

### **About Argo Medical Technologies**

Argo Medical Technologies develops and markets walk restoration devices for people with lower limb disabilities. The company's flagship **ReWalk** product offers an ambulation alternative to wheelchair users, enabling paralyzed people to stand, walk and even climb stairs.

Founded in 2001 and located in Haifa's MATAM hi-tech industrial park, Argo currently operates under the auspices of the Technion Incubator (TEIC), associated with the Technion - Israel's renowned Institute of Technology, and

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the birthplace of some of the world's most innovative technologies. Operated by a team of experts in the field of locomotion impairment with decades of combined experience in R&D, engineering and manufacturing of multidisciplinary systems, Argo also boasts staff with extensive experience in worldwide marketing, sales and business development.

For more information, please visit [www.argomedtec.com](http://www.argomedtec.com), or visit booth E27 in Hall 16 of the Medica (Düsseldorf) exhibition (November 14-17<sup>th</sup>).

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